



Price Sensitive Information

This is for information to all concerned that the Board of Directors, after discussion, approved in its 138th meeting held on 30 December 2021 at 04:00 pm, the investment of approximate Tk. 1,60,95,000 for replacement of Machine Parts for existing Board Plant of Packaging-Chattogram which will help to increase efficiency and productivity. Board also further decided to invest approximate Tk. 2,10,47,910 for adding another 6 Turning Machines, 2 Centrifugal Casting Machines 4 Water Polishing Machines along with standard spare parts for existing Button Unit and approximate Tk. 68,00,000 for adding 20 sets Braiding Machines for existing Elastics and Narrow Fabrics unit for increasing overall efficiency and productivity. On these replacement and addition, the overall production capacity can be enhanced by approximately 0.90 Million Pcs. Cartons, 0.13 Million GG Button and 9.60 Million Yards Draw Cord and Drawstring per year upon having order and the expected additional revenue would be BDT 100 Million annually approximately subject to utilization of full capacity.

Dated: 30 December 2021
Chattogram

By order of the Board

Manjure Khuda
Company Secretary