



KDS Accessories Ltd.

BANGLADESH | CHINA | HONG KONG | UK

Financial Statements (Un-audited) As at and for the period ended 31 March 2021

CHITTAGONG OFFICE : 191-192 BAIZID BOSTAMI ROAD, NASIRABAD I/A, CHITTAGONG 4210, BANGLADESH
T + 880 31 681701-3 | 685207 - 9 | F + 880 31 682137

DHAKA OFFICE : ROAD 4, HOUSE 63, BLOCK C, BANANI, DHAKA 1213, BANGLADESH
T + 880 2 9821665, 9821667 | F + 880 2 9821682

E ACCESSORIES@KDSGROUP.NET W KDSACCESSORIES.COM





KDS ACCESSORIES LIMITED
Statement of Financial Position (Un-audited)
As at 31 March 2021

	Note(s)	31 Mar 2021	30 June 2020
		Taka	Taka
ASSETS			
Non-current Assets			
Property, plant and equipment	11	1,152,500,529	1,215,343,500
Intangible assets	12	489,007	880,906
Capital work-in-progress	13	120,712,474	-
Investment in associate	14	45,672,680	45,859,477
Other investment	15	4,614,503	5,564,860
Total Non-current Assets		1,323,989,193	1,267,648,743
Current Assets			
Inventories	16	494,142,841	568,639,804
Trade receivables	17	1,011,479,763	934,575,587
Other receivables	18	1,689,151	1,391,682
Advances, deposits and prepayments	19	53,456,284	64,941,150
Due from affiliated company	20	279,228,863	273,803,670
Short term investment	21	5,028,317	9,895,747
Cash and cash equivalents	22	291,702,735	189,998,491
Total Current Assets		2,136,727,954	2,043,246,131
Total Assets		3,460,717,148	3,310,894,874
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital	23	711,823,610	662,161,500
Share premium		120,000,000	120,000,000
Revaluation reserve		214,391,703	214,391,703
Retained earnings		680,142,331	657,973,945
Total Shareholders' Equity		1,726,357,644	1,654,527,148
Non-current Liabilities			
Long term borrowings	24	44,207,157	14,610,040
Defined benefit obligation- gratuity	25	95,034,094	90,799,401
Deferred tax liability	26	38,244,201	40,716,180
Total Non-current Liabilities		177,485,452	146,125,621
Current Liabilities			
Trade and other payables	27	917,944,925	791,171,309
Unclaimed Dividend	28	598,679	535,680
Current portion of long term borrowings	24	26,212,611	59,382,368
Current tax liability	29	35,794,614	40,479,550
Short term bank loan	30	486,278,532	542,111,982
Provision for WPPF and Welfare Fund	31	90,044,691	76,561,217
Total Current Liabilities		1,556,874,052	1,510,242,106
Total Equity and Liabilities		3,460,717,148	3,310,894,874
Net Assets Value (NAV) Per Share	32	24.25	24.99


Chairman


Managing Director


Director


CFO


Company Secretary



KDS ACCESSORIES LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July 2020 to 31 March 2021

	Note(s)	Nine Months Results		Quarterly Results	
		01 July 2020 to 31 Mar 2021	01 July 2019 to 31 Mar 2020	01 Jan 2021 to 31 Mar 2021	01 Jan 2020 to 31 Mar 2020
		Taka	Taka	Taka	Taka
Revenue		1,551,869,369	1,609,806,893	518,748,996	483,428,055
Cost of goods sold		(1,240,169,892)	(1,265,322,149)	(420,678,132)	(378,376,345)
Gross Profit		311,699,477	344,484,744	98,070,864	105,051,710
Operating expenses		(97,594,646)	(103,753,072)	(32,076,723)	(33,491,795)
Selling and distribution expenses		(37,205,240)	(36,651,630)	(10,185,602)	(10,009,674)
Operating Profit		176,899,591	204,080,042	55,808,539	61,550,241
Finance cost		(55,821,186)	(80,025,859)	(14,967,499)	(23,929,838)
Finance income		30,119,280	31,092,822	12,065,727	16,524,194
Profit before other income		151,197,685	155,147,005	52,906,767	54,144,597
Other income		1,983,922	3,448,401	624,995	975,395
Profit/(loss) from investment in associates		(186,797)	58,351	49,180	5,647
Profit before income tax and distribution of WPPF and Welfare Fund		152,994,810	158,653,757	53,580,942	55,125,639
Workers' Profit Participation and Welfare Fund		(7,649,740)	(7,932,688)	(2,679,047)	(2,756,282)
Profit before income tax		145,345,070	150,721,069	50,901,895	52,369,357
Provision for income tax:					
-Current tax		(26,324,438)	(27,285,692)	(9,411,297)	(9,772,421)
-Deferred tax		2,471,979	2,375,308	884,128	443,562
Profit after Income Tax		121,492,611	125,810,685	42,374,726	43,040,498
Other Comprehensive Income - net of tax		-	-	-	-
Total Comprehensive Income		121,492,611	125,810,685	42,374,726	43,040,498
Basic Earnings Per Share (EPS)	33	1.71	1.77	0.60	0.60


Chairman


Managing Director


Director


CFO


Company Secretary





KDS ACCESSORIES LIMITED
Statement of Changes in Equity (Un-audited)
For the period from 01 July 2020 to 31 March 2021

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2019	630,630,000	120,000,000	214,391,703	607,889,066	1,572,910,769
Bonus share for the year 2018-2019	31,531,500	-	-	(31,531,500)	-
Cash dividend for the year 2018-2019	-	-	-	(63,063,000)	(63,063,000)
Net Profit after tax for the period	-	-	-	125,810,685	125,810,685
Balance as at 31 March 2020	Taka: 662,161,500	120,000,000	214,391,703	639,105,251	1,635,658,454
Balance as on 01 July 2020	662,161,500	120,000,000	214,391,703	657,973,945	1,654,527,148
Bonus share for the year 2019-2020	49,662,110	-	-	(49,662,110)	-
Cash dividend for the year 2019-2020	-	-	-	(49,662,115)	(49,662,115)
Net Profit after tax for the period	-	-	-	121,492,611	121,492,611
Balance as at 31 March 2021	Taka: 711,823,610	120,000,000	214,391,703	680,142,331	1,726,357,644


Chairman


Managing Director


Director


CFO


Company Secretary



KDS ACCESSORIES LIMITED

Statement of Cash Flows (Un-audited)

For the period from 01 July 2020 to 31 March 2021

	Note(s)	01 July 2020	01 July 2019
		to 31 Mar 2021	to 31 Mar 2020
		Taka	Taka
A. Operating activities			
Received from customers		1,483,305,079	1,647,587,809
Received from other sources		1,446,143	1,666,395
Paid to suppliers		(1,007,213,980)	(1,220,699,057)
Paid for operating, selling & distribution expenses		(99,805,090)	(86,361,917)
Cash generated by operations		377,732,151	342,193,230
Interest paid (net)		(25,465,620)	(45,400,967)
Income Tax Paid		(10,917,619)	(17,358,936)
Net cash flows from operating activities		341,348,912	279,433,327
B. Investing activities			
Acquisition of property, plant and equipment		(131,286,374)	(13,425,112)
Acquisition of intangible assets		-	(379,500)
Proceed from sale of non-current assets		28,618	612,008
(Increase)/Decrease in investments		5,817,787	(706,494)
Net cash flows from investing activities		(125,439,969)	(13,899,098)
C. Financing activities			
Receipt / (Repayment) of long term loans		(3,572,640)	(245,272,495)
Receipt/(Repayment) of short term borrowings		(55,833,450)	279,793,436
Short term loan received from /(paid to) affiliated companies		(5,425,193)	(50,588,542)
Dividend paid		(49,599,116)	(62,895,304)
Net cash flows from financing activities		(114,430,399)	(78,962,904)
D. Net changes of cash and cash equivalents (A+B+C)		101,478,544	186,571,324
E. Cash and cash equivalents at the beginning of the year		189,998,491	9,248,096
F. Effect of foreign exchange rate changes on cash and cash equivalents		225,698	194,384
G. Cash and cash equivalents at the end of the year (D+E+F)		291,702,735	196,013,804
Net Operating Cash Flows Per Share (NOCFPS)	34	4.80	4.22


Chairman


Managing Director


Director


CFO


Company Secretary



