

New Year's resolutions

Featuring KDS Group MD



The KDS Group has set a number of resolutions for the New Year, such as maintaining the growth trajectory, creating synergy and focusing on developing its human capital. "Our aim in 2012 will be to create necessary synergy across the group to maintain the growth trajectory that we have witnessed so far," said Salim Rahman, managing director of KDS Group.

"We are confident that the synergy among group companies will help circumvent market threats in terms of fierce competition in the face of a global apparel price-meltdown," said Rahman. He said the New Year always brings in a lot of hope and expectations among businesses. As one of the largest and most diversified groups, it has given each of its businesses a firm footing.

But this year, the group is going to be extra cautious about continuing its growth amid increasing global economic uncertainties, he added. KDS Group mainly does business in four segments --garments and textiles, steel, accessories and logistics. Under KDS Steel, it has three companies --KY Steel Mills Ltd, KYCR Coil Industries Ltd and Steel Accessories Ltd. The local conglomerate also aims to develop its own talent pool this year.

"I want to spend time and resources to develop our overall human talents across the companies; the talents who will surely galvanise our companies to perform even better in the coming year,"

said the group managing director.

He also plans to develop the next tier of leadership through professionals, who will steer the individual companies to achieve the vision of pioneering in every business arena the group is currently operating in. The group managing director said the group has experienced moderate growth in the outgoing year.

"We had witnessed strong growth in the apparel and accessories business last year," said Rahman. "Our steel business also ramped up decent growth despite cut throat local competition." The chief of the conglomerate said the most significant achievement of 2011 was that the group metamorphosed into a professionally-managed conglomerate from a largely family-run business group.



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